



# Agricultural Economic Index

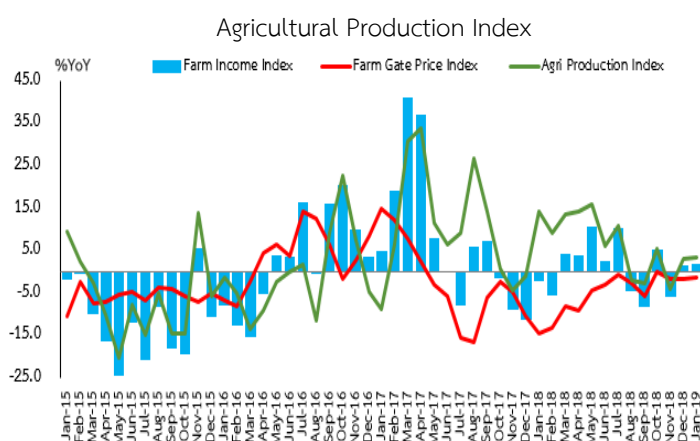
Dec 2018

**Table:** Change in Farm Income Index, Agricultural Production Index and Farm Gate Price index (%YoY)

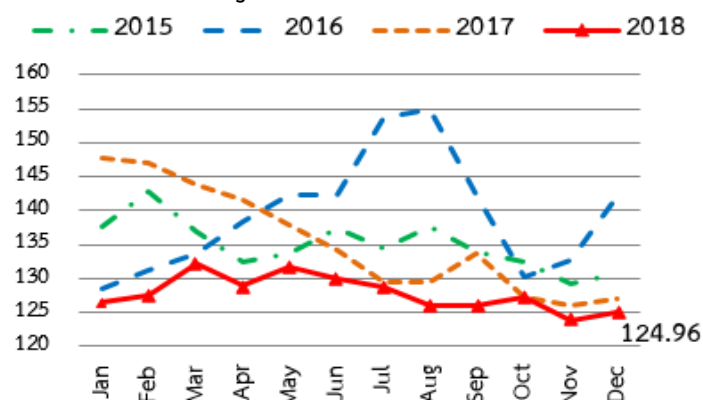
Index	2017	2017		2018				
		First half	Second half	First half	Q3	Q4	Dec	Jan (p)
Farm Income Index	4.04	17.23	-4.69	1.78	-1.74	-1.24	1.45	1.88
Agricultural Production Index	7.01	11.27	3.95	12.17	1.30	-0.06	3.12	3.29
Farm Gate Price Index	-2.78	4.42	-9.65	-8.90	-3.00	-1.17	-1.62	-1.36

*Note:* %YoY is as compared with the corresponding ones from a year earlier, p is preliminary

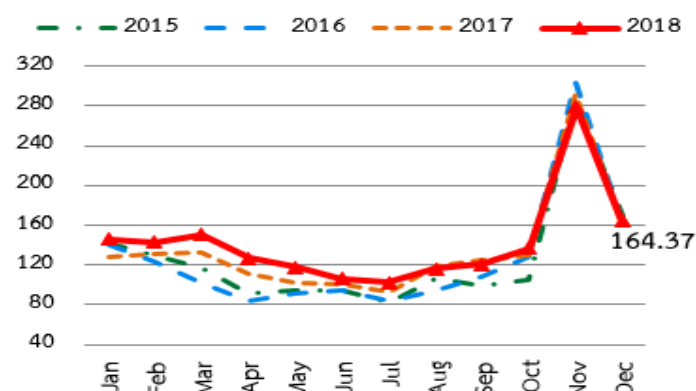
**Figure:** Farm Income Index, Farm Gate Price Index and



**Figure:** Farm Gate Price Index



**Figure:** Agricultural Production Index



Farm Income Index was positive again, up to 1.45% YoY on December 2018

Overall, Farm Income Index in December 2018 is 205.40 point which increased 1.45% compared to December 2017 but decreased 40.50% compared to November 2018. It is caused by the increase of Agricultural Production Index for 3.12% YoY. Main agricultural commodities that rise in production are: field rice paddy, maize, rubber, and white shrimp (P. vannamei). Including, Farm Gate Price Index decreased 1.62% YoY, as fall price of rubber, oil palm, and chicken. Moreover, OAE forecasting of Farm Income Index in January 2019 is likely to diminish 1.88% YoY because Farm Gate Price Index goes down 0.21% YoY and Agricultural Production Index goes up 3.29% YoY. In addition, the main commodities with high output in January 2019 are: cassava and shallot.

Farm Gate Price Index continued to diminish on Dec 18, falling by 1.62% YoY

Farm Gate Price Index in December 2018 is 124.96 point that slightly decreased 1.62% compared to December 2017 or increased 0.88% compared to November 2018 as agricultural commodities' price, like rubber fell 12.07% YoY (-0.57% MoM), and oil palm fell 10.79% YoY (-1.22% MoM). The reason for the changed price is that falling price in rubber because in trading economies countries, especially China, USA and Japan because purchase were decreasing. Furthermore, trading in the futures market was slowed down from political instability problem. Oil palm price fell because the domestic market and export slowed down. However, agricultural commodities' price increase like jasmine rice paddy, cassava, and swine.

Agri Production Index was positive again, up to 3.12% YoY on December 2018

Agricultural Production Index in December 2018 is 164.37 point, climb up 3.12% from December 2017 but greatly decreased 41.01% compared to November 2018. It is reported that there are some agricultural commodities' production like field rice paddy, maize, and white shrimp (P. vannamei) increased 48.02% YoY (14.58% MoM), 10.78% YoY (-63.33% MoM), 0.12% YoY (9.71% MoM), and 2.00% YoY (3.32% MoM) respectively. However, some of commodities decreased in Agricultural Production Index as following: pineapple, oil palm, swine, chicken, and hen egg.