



Agricultural Economic Index

Nov 2018

Table: Change in Farm Income Index, Agricultural Production Index and Farm Gate Price index (%YoY)

Index	2017	2017		2018				
		First half	Second half	First half	Q3	Oct	Nov	Dec(p)
Farm Income Index	3.19	16.56	-5.69	1.90	2.91	5.52	-4.96	-3.84
Agricultural Production Index	6.14	10.64	2.90	12.52	6.41	5.89	-2.90	-2.46
Farm Gate Price Index	-2.78	4.42	-9.65	-9.08	-3.29	-0.35	-2.12	-1.41

Note: %YoY is as compared with the corresponding ones from a year earlier, p is preliminary

Figure: Farm Income Index, Farm Gate Price Index and

Agricultural Production Index

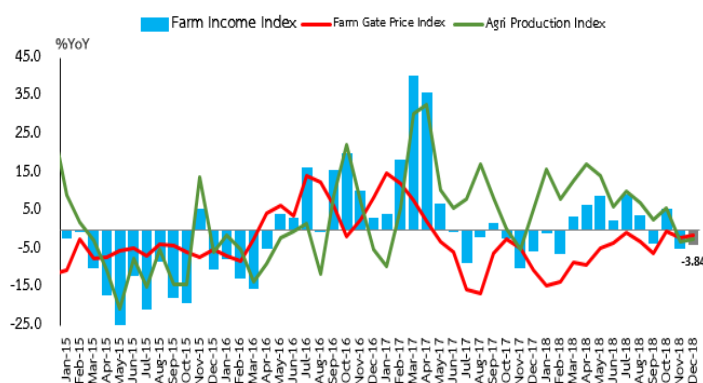


Figure: Farm Gate Price Index

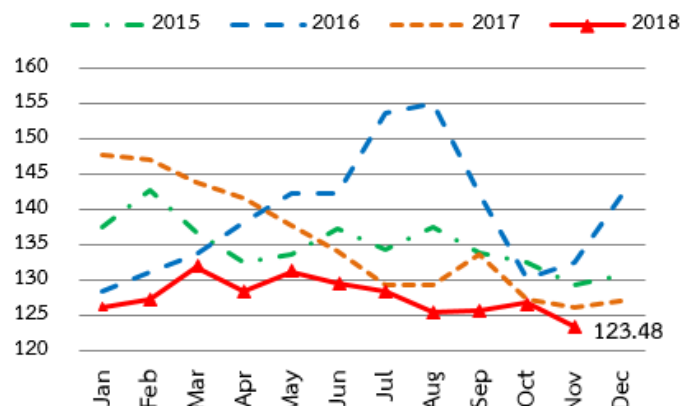
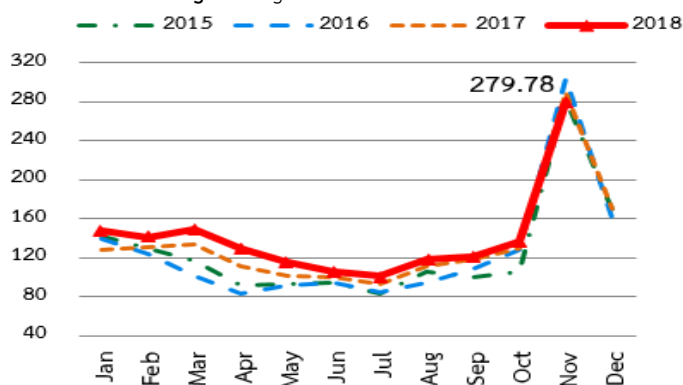


Figure: Agricultural Production Index



Farm Income Index in November 18 decreased 4.96% YoY

Overall, Farm Income Index in November 2018 is 345.48 point which decreased 4.96% compared to November 2017 but increased 99.61% compared to October 2018. It is caused by decrease of Agricultural Production Index for 2.90% YoY. Main agricultural commodities that declined in production are: paddy, pineapple, oil palm, and white shrimp (P. Vannamei). Including, Farm Gate Price Index decreased 2.12% YoY, as fall price of rubber, oil palm, and chicken. Moreover, OAE forecasting of Farm Income Index in December 2018 is likely to diminish 3.84% YoY because Agricultural Production Index goes down 2.46% YoY, and Farm Gate Price Index goes down 1.41% YoY. In addition, the main commodities with high output in December 2018 are: rubber and longan.

Farm Gate Price Index continued to diminish on Nov 18, falling by 2.12% YoY

Farm Gate Price Index in November 2018 is 123.48 point that slightly decreased 2.12% compared to November 2017 or decreased 2.64% compared to October 2018 as agricultural commodities' price, like rubber, oil palm, and chicken fell 12.92% YoY (-6.99% MoM), 24.26% YoY (-10.73% MoM) and 5.05% YoY (0.75% MoM) respectively. The reason for the changed price is that falling price in rubber because political instability in major economies, as a result, trading in the futures market was slowed down. Oil palm price fell because the domestic market and export slowed down. Meanwhile, chicken's price has declined because of increase of its production while consumption has not much.

Agri Production Index was negative again on Nov 18, falling by 2.90% YoY

Agricultural Production Index in November 2018 is 279.78 point, slow down 2.90% from November 2017 but greatly increased 105.01% compared to October 2018. It is reported that there is some agricultural commodities' production like paddy, pineapple, oil palm, and white shrimp (P. vannamei) decreased 7.28% YoY (1,340.04% MoM), 9.54% YoY (70.47% MoM), 4.09% YoY (-0.33% MoM), and 17.01% YoY (-21.53% MoM) respectively. However, some of the commodities increased in Agricultural Production Index as following: cassava, maize, swine, chicken and hen egg.